Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

September 28, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Hot Springs School District 23-2
  Limited Tax General Obligation Taxable Certificates, Series 2010A
  (Qualified School Construction Bonds-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
SEP 30 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

HOT SPRINGS SCHOOL DISTRICT 23-2
FALL RIVER AND CUSTER COUNTIES
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010A
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAY)

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Hot Springs School District 23-2.

2. Designation of issue: Limited Tax General Obligation Taxable Certificates, Series 2010A (Qualified School Construction Bonds-Direct Pay)

3. Date of issue: September 21, 2010.

4. Purpose of issue: The proceeds will be used, along with other available funds, to construct and equip an addition to the school in Hot Springs and pay the costs of issuing the Certificates.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $2,750,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010A (Qualified School Construction Bonds-Direct Pay) is true and correct on this 21st day of September 2010.

By: Marcia Jackson
Its: Business Manager

Form: SOS REC 050 08/84

RECEIVED
SEP 30 2010
S.D. SEC. OF STATE
2070608

$2,750,000.00 Hot Springs School District 023-2, South Dakota

Limited Tax General Obligation Taxable Certificates, Series 2010A

(Qualified School Construction Bonds - Direct Pay) FINAL

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/21/2010	-	-	-	-	-
03/01/2011	-	-	64,166.67	64,166.67	-
09/01/2011	-	-	72,187.50	72,187.50	136,354.17
03/01/2012	-	-	72,187.50	72,187.50	-
09/01/2012	-	-	72,187.50	72,187.50	144,375.00
03/01/2013	-	-	72,187.50	72,187.50	-
09/01/2013	-	-	72,187.50	72,187.50	144,375.00
03/01/2014	-	-	72,187.50	72,187.50	-
09/01/2014	-	-	72,187.50	72,187.50	144,375.00
03/01/2015	-	-	72,187.50	72,187.50	-
09/01/2015	-	-	72,187.50	72,187.50	144,375.00
03/01/2016	-	-	72,187.50	72,187.50	-
09/01/2016	-	-	72,187.50	72,187.50	144,375.00
03/01/2017	-	-	72,187.50	72,187.50	-
09/01/2017	-	-	72,187.50	72,187.50	144,375.00
03/01/2018	-	-	72,187.50	72,187.50	-
09/01/2018	-	-	72,187.50	72,187.50	144,375.00
03/01/2019	-	-	72,187.50	72,187.50	-
09/01/2019	-	-	72,187.50	72,187.50	144,375.00
03/01/2020	-	-	72,187.50	72,187.50	-
09/01/2020	-	-	72,187.50	72,187.50	144,375.00
03/01/2021	-	-	72,187.50	72,187.50	-
09/01/2021	-	-	72,187.50	72,187.50	144,375.00
03/01/2022	-	-	72,187.50	72,187.50	-
09/01/2022	-	-	72,187.50	72,187.50	144,375.00
03/01/2023	-	-	72,187.50	72,187.50	-
09/01/2023	-	-	72,187.50	72,187.50	144,375.00
03/01/2024	-	-	72,187.50	72,187.50	-
09/01/2024	-	-	72,187.50	72,187.50	144,375.00
03/01/2025	-	-	72,187.50	72,187.50	-
09/01/2025	-	-	72,187.50	72,187.50	144,375.00
03/01/2026	-	-	72,187.50	72,187.50	-
09/01/2026	-	-	72,187.50	72,187.50	144,375.00
03/01/2027	-	-	72,187.50	72,187.50	-
09/01/2027	2,750,000.00	5.250%	72,187.50	2,822,187.50	2,894,375.00
Total	**$2,750,000.00**	**-**	**$2,446,354.17**	**$5,196,354.17**	**-**

Date And Term Structure

Dated	9/21/2010
Delivery Date	9/21/2010
First Coupon Date	3/01/2011
First available call date	N/C
Call Price	-

Yield Statistics

Bond Year Dollars	$46,597.22
Average Life	16.944 Years
Average Coupon	5.2500000%
Net Interest Cost (NIC)	5.3370492%
True Interest Cost (TIC)	5.3841085%
All Inclusive Cost (AIC)	5.4302861%